

Island Lake North Bay Condominium Association

Board of Directors Meeting

Monday, November 19, 2018

Minutes

I. Call to Order: 6:00 pm at the IL Boathouse.

Board Members Present: Rob David, Mark Schireson, Bill Pfeiffer, John Rilly, Sue Hall; Lora Wright, AMP

II. Approval of Agenda: A motion to accept the November 19, 2018 agenda was made, seconded, and approved.

III. Approval of Minutes:

A motion to accept the October 29, 2018 minutes was made, seconded, and approved. Minutes will be released to all homeowners by Lora Wright.

IV. Community Forum: Karen Premier, 25900 ILD, presented to the Board regarding Smart Meters.

V. Committee Reports:

A. Landscape & Aesthetics Committee: reference IX. C.

B. Social:

1. Next Book Club is scheduled Nov 28, 2018 with host, Sue Hall and co-host, Pat Vartanian.
2. The NB Holiday Party will take place December 9 at the IL Boathouse.
3. NB euchre is scheduled to start the 3rd Saturday of the month, beginning January 2019.

VI. Management Report:

A. Administrative: BOD discussed maintenance issues.

B. Financials:

1. Updated statements were received, reviewed and accepted.
2. A motion to roll-over a CD fund upon maturity 12-19-18 was made seconded and approved.

C. Work Order Log:

1. The updated log was reviewed.
2. Trim board issues continue to be ongoing.

3. Cultured stone issues are currently on hold. Per budget, safety issues are being resolved first.

VII. Island Lake Master Board Update:

- A. 2019 budget was approved; \$65 per month per lot beginning January 2019.
- B. Master property transfer fee will be \$250 to new buyers.
- C. The community manager resigned effective December 28, 2018. A search for replacement is in progress.

VIII. Interim Actions by Board of Directors: None

IX. Unfinished Business:

- A. Cleaning of storm drains from street to lake: waiting for response from City.
- B. Mailbox repair is complete.
- C. Status of requested landscape plan at 26004 ILD: BOD is waiting for replacement plan; due by April 1; installed by May 15.
- D. BOD is seeking Board members for 2019.

X. New Business:

- A. 2019 NB budget was reviewed. A motion to accept the proposed 2019 budget was made, seconded and approved.
- B. Discussion took place regarding the 2018 Annual Board Meeting December 10, 2018.

XI. Adjournment: 7:39 pm

XII. Executive Session: The Board met in Executive Session to discuss relevant matters.

Next Board of Directors Meeting: Annual Meeting of the Association December 10, 2018, 7 pm at the Boathouse (check-in 6:45 pm).

Respectfully submitted- Sue Hall, Secretary